REPORT OF BARNSTABLE COUNTY REAL ESTATE ACTIVITY
FOR THE MONTH OF MARCH 2006

VOLUME OFF FROM A YEAR AGO, VALUE REMAINS STRONG!

TAKE NOTE- WE HAVE INITIATED A NEW FORMAT FOR OUR
STATISTICS REPORT. WE NOW WILL BE TRACKING THE MEDIAN
OF ALL SALES AND MORTGAGES BASED ON VALUES ABOVE
$50,000.00. THERE IS NO LONGER A CAP AND ALL DEEDS AND
MORTGAGES ABOVE THAT AMOUNT WILL BE INCLUDED.

Barnstable County Register of Deeds, John F. Meade, reports that the volume of real estate sales in March 2006 was down 8.7% from March 2005 volume and the total value of sales was down 0.5% from the previous year. The median individual property sale value was up 0.7% from the previous year. There was a 12.4% decrease in the volume of mortgage activity from March 2005 levels.

Year to Date: Volume of Sales is down 16%; Total Value of Sales is down 8.6%; Individual Sales Value is up 2.4%; Mortgage Volume is down 9.9%.

Register Meade reports that there were 547 deeds recorded at the Barnstable Registry of Deeds in March 2006 with stated sales values above $50,000.00 representing a stated value of $271,426,983.00 in county-wide real estate sales.

Based on all property sales valued above $50,000.00, the median sale price of property in Barnstable County in March was $354,900.00.

There were 2,110 mortgages recorded with values above $50,000.00 in March with a total value of $740,210,509.00. The median mortgage amount, commercial, residential or other, was $225,000.00.

By way of comparison, in March 2005, there were 599 deeds recorded at the Registry of Deeds with stated sales values above $50,000.00, representing a total value of $272,836,174.00 in county-wide real estate sales.
The median sales price, based on all property sales values above $50,000.00 was $352,500.00.
There were 2,410 mortgages recorded in March 2005 with values above $50,000.00 with a total value of $627,858,147.00. The median mortgage amount, commercial, residential or other, was $213,250.00.

REAL ESTATE ACTIVITY THROUGH MARCH 2006
AS COMPARED TO THE SAME PERIOD IN 2005.

All figures are based on sales or mortgages ABOVE $50,000.00.

2006 sales volume: 1,366
2005 sales volume: 1,625

2006 total sales value: $753,922,504.00
2005 total sales value: $688,763,226.00

2006 median sales price: $364,500.00
2005 median sales price: $355,000.00

2006 mortgage volume: 5,460
2005 mortgage volume: 6,057

2006 total mortgage value: $1,993,458,253.00
2005 total mortgage value: $1,613,642,524.00

2006 median mortgage amount: $219,950.00
2005 median mortgage amount: $210,000.00

TRAILING TWELVE MONTHS MEDIAN SALES VALUE:
(Sales values above $50,000.00)

<table>
<thead>
<tr>
<th>M/Y</th>
<th>Value</th>
<th>% Differential/prior month</th>
</tr>
</thead>
<tbody>
<tr>
<td>Apr</td>
<td>$353,000.00</td>
<td>+0.2%</td>
</tr>
<tr>
<td>May</td>
<td>$367,750.00</td>
<td>+4.2%</td>
</tr>
<tr>
<td>June</td>
<td>$368,000.00</td>
<td>+0.1%</td>
</tr>
<tr>
<td>July</td>
<td>$365,371.00</td>
<td>-0.7%</td>
</tr>
<tr>
<td>Aug</td>
<td>$375,000.00</td>
<td>+2.6%</td>
</tr>
<tr>
<td>Sept</td>
<td>$369,000.00</td>
<td>-1.6%</td>
</tr>
<tr>
<td>Oct</td>
<td>$367,000.00</td>
<td>-0.5%</td>
</tr>
<tr>
<td>Nov</td>
<td>$369,100.00</td>
<td>+1.1%</td>
</tr>
<tr>
<td>Dec</td>
<td>$356,550.00</td>
<td>-3.4%</td>
</tr>
<tr>
<td>Jan</td>
<td>$367,350.00</td>
<td>+3%</td>
</tr>
<tr>
<td>Feb</td>
<td>$370,000.00</td>
<td>+0.7%</td>
</tr>
<tr>
<td>Mar</td>
<td>$354,900.00</td>
<td>-4.1%</td>
</tr>
</tbody>
</table>